September 2022

Investor Update

TSX : SES | secure-energy.com

SECURE ENERGY

Delivering energy to the world, so people and communities thrive

Leading Energy Infrastructure & Environmental Business

SECURE is a member of the S&P/TSX Composite Index and committed to delivering environmentally superior solutions and key energy infrastructure to our customers:

Midstream Infrastructure:

- Oil and water midstream processing facilities
- Oil feeder and gathering pipelines
- Crude oil blending / optimization
- Water gathering pipelines

Environmental & Fluid Management:

- Industrial landfill & waste recycling sites
- Metals recycling
- Environmental solutions – abandonment, demolition, remediation and reclamation management
- Fluid management – drilling, completion, and production chemicals

Common Shares Outstanding(1)	309.9 million
Market Capitalization(2)	$1.8 billion
Enterprise Value(2)	$2.9 billion
2022 Q2 TTM Adjusted EBITDA (millions)(3)	$469 million
Total Debt/Adjusted EBITDA(4)	2.5x
2022 Q2 TTM Funds Flow from Operations(3)	$315 million
2022 Q2 TTM Discretionary Free Cash Flow(3)	$290 million
Annual Dividend per Share	$0.03

On July 2, 2021 SECURE acquired all issued and outstanding common shares of Tervita and subsequently Tervita was amalgamated with SECURE
(1) Common shares outstanding as at August 31, 2022
(2) Based on SECURE's share price of $5.71 as at August 31, 2022
(3) Non-GAAP financial measure, refer to "Non-GAAP and other financial measures" in the Q2 2022 MD&A which can be found on www.secure-energy.com or www.sedar.com
(4) Calculated in accordance with the Corporation's credit facility agreements. Based on outstanding debt as at June 30, 2022

Why SECURE is a Compelling Investment Opportunity

SECURE's strategy for 2022 is to focus on the integration and full synergy realization, add significant value through increasing activity levels, deliver on ESG initiatives, drive higher discretionary cash flows and pay down debt

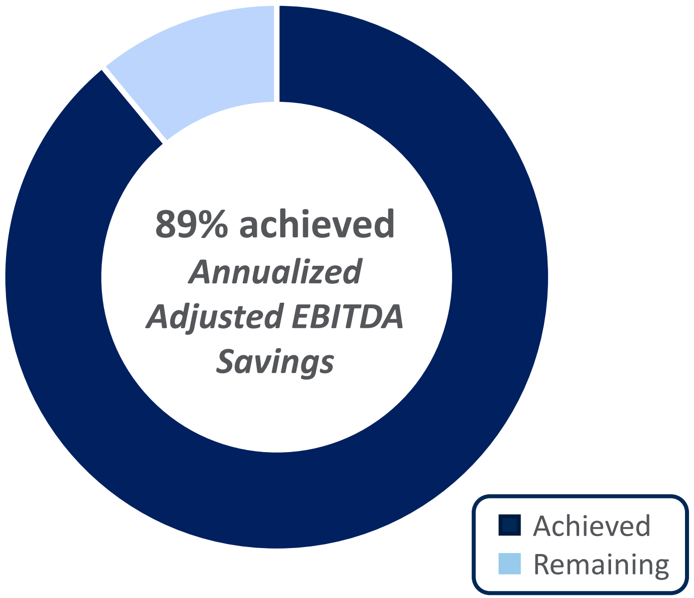
✓ **Significantly Enhanced Scale and Growth Platform**	• Key focus on facility optimization and merger synergies as it materially increases discretionary free cash flow
✓ **Industry Fundamentals**	• Volumes increasing disproportionate rate relative to aggregate production • ARO focus by producers to increase remediation and reclamation activities • Enhanced recycling and carbon capture and storage (CCS) opportunities
✓ **Strong Discretionary Free Cash Flow Generation**	• Driven by recurring cash flows and higher utilization of assets without additional capital
✓ **Balance Sheet Strength**	• Strategic priority of debt reduction with higher free cash flow • Repaid $123 million of debt first six months in 2022
✓ **Attractive Valuation**	• Trading below midstream and environmental industry peers offers an attractive investment opportunity
✓ **Enhanced ESG Sustainability**	• 2021 Sustainability Report includes aggressive short-term / long term GHG and water reduction targets

Significant Synergy Savings

Annual expected integration Adjusted EBITDA savings of $75 Million by end of 2022; 89% achieved to end of Q2

Completed

- Corporate and operational Adjusted EBITDA run-rate synergies of $38 and $29 million achieved, respectively
- Combined board, executive, administration, legal, IT systems, HR and corporate development
- Eliminated one corporate head office
- Created single supply chain strategy
- Integrated safety and contractor management programs
- Suspended 17 facilities & 4 landfills



Scorecard

($ MM annualized)	Achieved	Remaining	Total
Total	$67	$8	$75

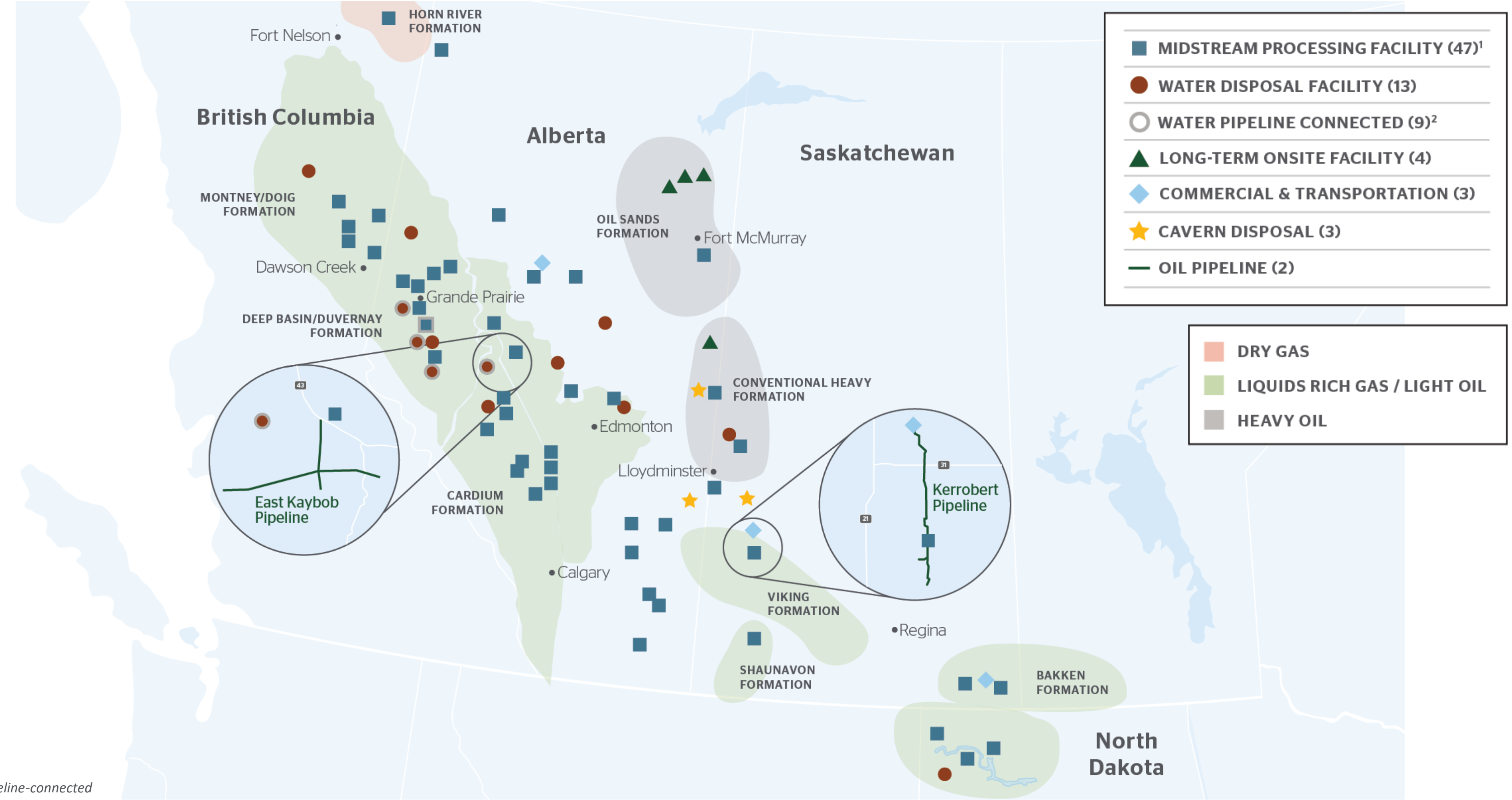
Remaining

- Continue facility rationalizations
- Leachate optimization plan
- Consolidate branch offices
- Upgrade ERP
- Standardize procedures and mechanical specifications across business units

Run-rate interest savings of $9 million from refinancing term notes provide additional savings

SECURE Midstream Infrastructure

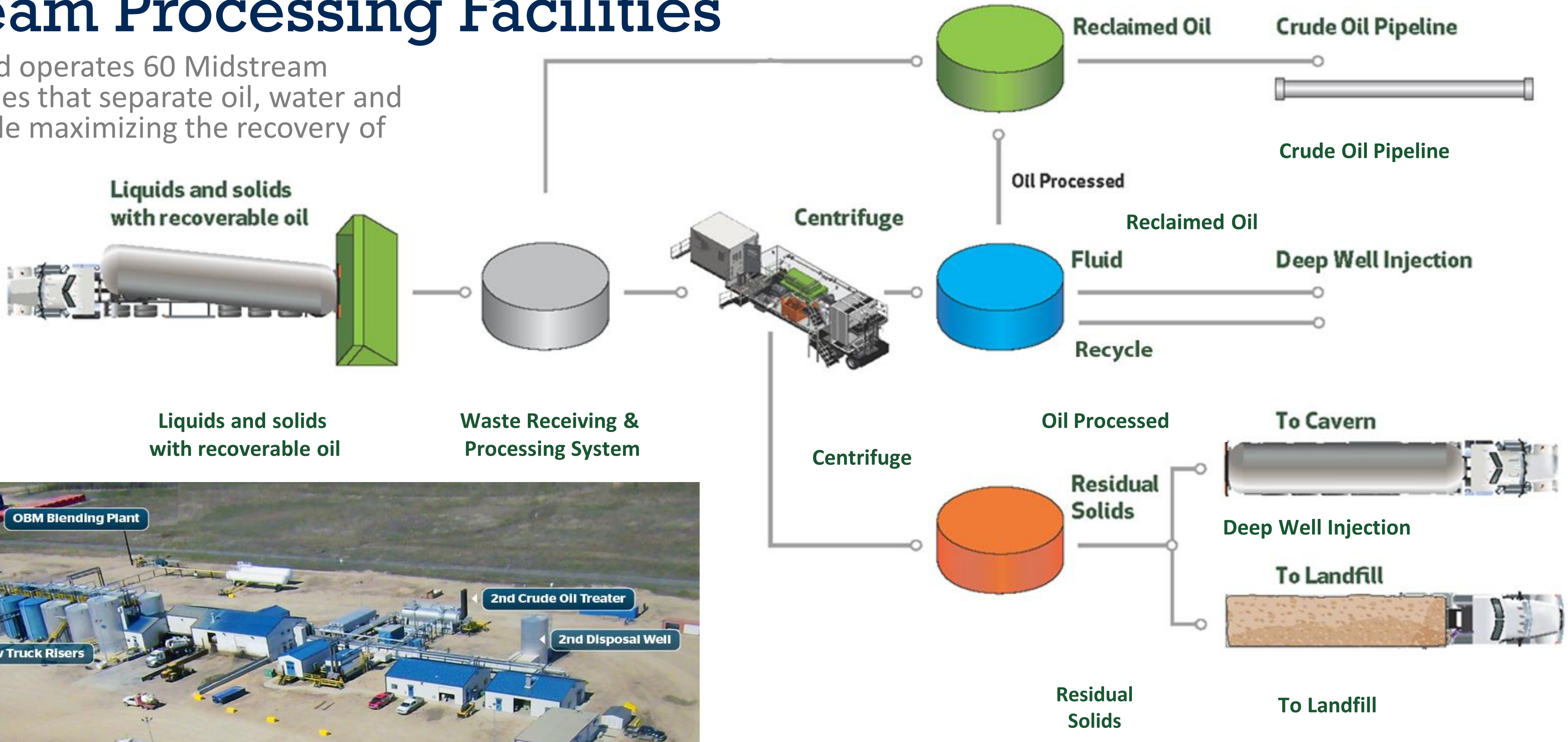
Strategically located midstream processing facilities and pipelines in high impact resource plays



(1)Twenty-five locations are oil pipeline-connected
(2) Some facilities are multi-pipeline connected

Midstream Processing Facilities

SECURE owns and operates 60 Midstream processing facilities that separate oil, water and waste solids, while maximizing the recovery of oil



Growing Oil and Water Pipeline Infrastructure

SECURE's pipeline infrastructure provides steady volumes, is ESG friendly, and reduces costs to producers

» SECURE's midstream infrastructure includes 2 oil pipelines and 9 water pipelines

» Our two oil pipelines are strategically located within the Viking formation in Saskatchewan and the Kaybob region in Alberta and transport over 40,000 barrels of oil per day

- In addition, tank storage provides additional flexibility to producers

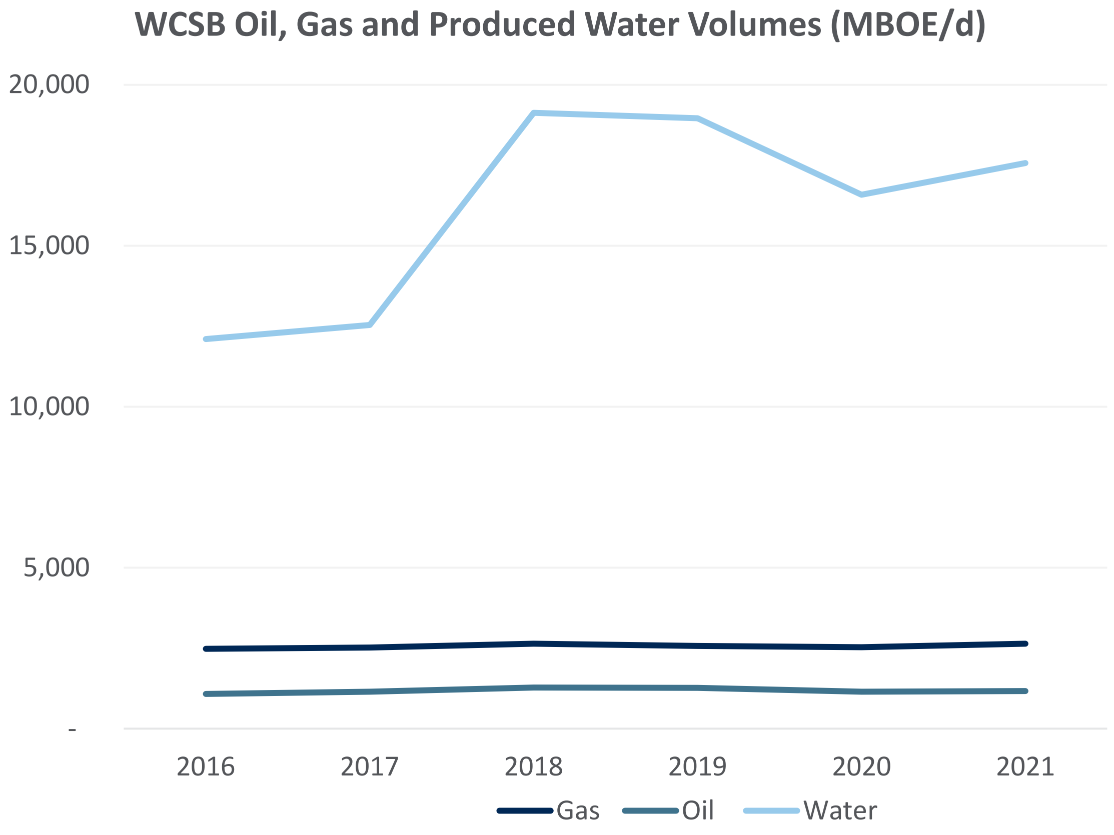
» Our nine water pipelines transport water safely from producer operations directly to our water disposal facilities

- Water pipelines provide long-term certainty for both SECURE and producers
- Additionally, these pipelines remove trucks from the road, reducing CO_2 emissions and resulting in safer operations

» Including terminalling operations, SECURE handles over 120,000 barrels of oil a day for our customers

Industry Fundamentals Support Long-Term Growth

Recurring produced water volumes provide stable cash flow with secular growth



» Produced water volumes increased 45% during the last 5 years to the end of 2021, compared to a 7% increase in oil and gas production (excluding oil sands) during the same period

» As industry activity increases, produced water volume will also increase

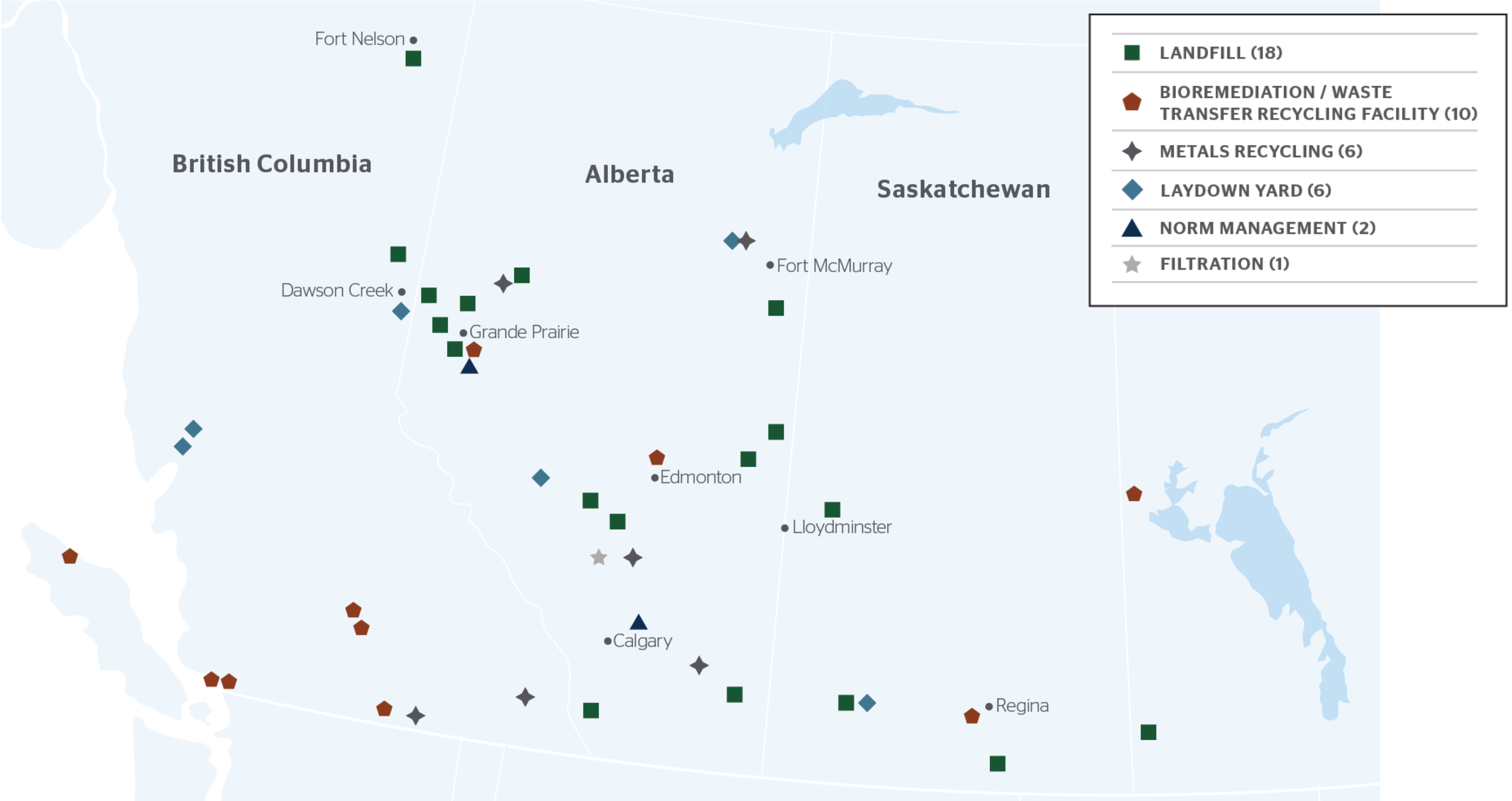
- Treatment and disposal services for oil & gas by-products continue to be in high demand
- Water midstream solutions help our customers meet stringent and evolving environmental and regulatory standards

» SECURE expects increased regulations to safely dispose and/or recycle volumes in the future

Source: Petrinex (water), Canadian Energy Regulator (oil and gas production) data based on December 31 year ends, 2021 oil and gas data through December 2021. Oil production excludes oil sands mined and in-situ production.

SECURE Industrial Landfill and Waste Transfer & Recycling Locations

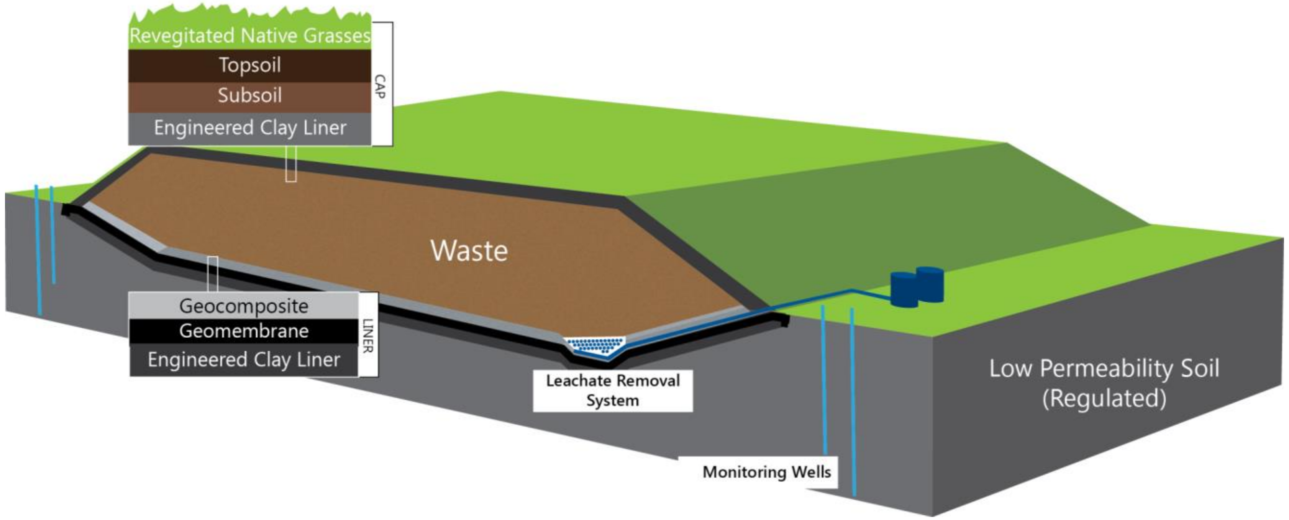
Environmental Solutions facilities conveniently located near industrial customers, across Western Canada



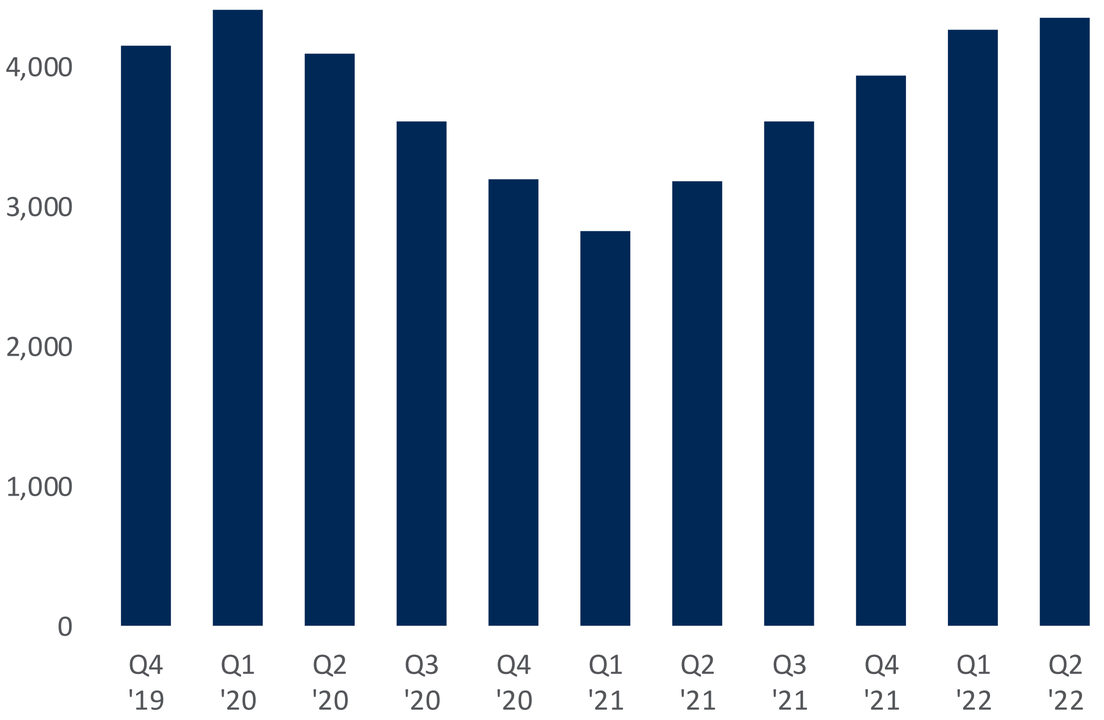
Industrial Landfills

Growth Opportunities

- $1.7 billion - Site Rehabilitation Program instituted by Canadian government in 2020 continues through Q1 2023
- Alberta Energy Regulator annual mandatory closure spend targets will provide steady volumes for the next 20 years
- Significant increase in oil and gas drilling activity creates more solids for the landfill



Trailing 12 months (TTM) Landfills Volumes ('000 tonnes)[(1)]



TTM volumes trending higher every quarter since Q1 2021

(1) Source: Internal, SECURE Energy figures are Pro Forma the merger with Tervita (closed July 2, 2021)

Waste Transfer, Recycling & Environmental Solutions

Offering a full suite of solutions utilizing expanded network of facilities to provide customers with environmental and waste management solutions delivered with world-class ESG standards

- Waste transfer and processing volumes increased 57% YOY mainly due to increased market share in British Columbia
- Kitimat facility offers services to LNG sector
- Site rehabilitation programs should continue to provide tailwinds
- Increasing NORM market share through expanded facilities in Northern Alberta

Metals Recycling Infrastructure

Delivering environmentally-beneficial solutions to our customers

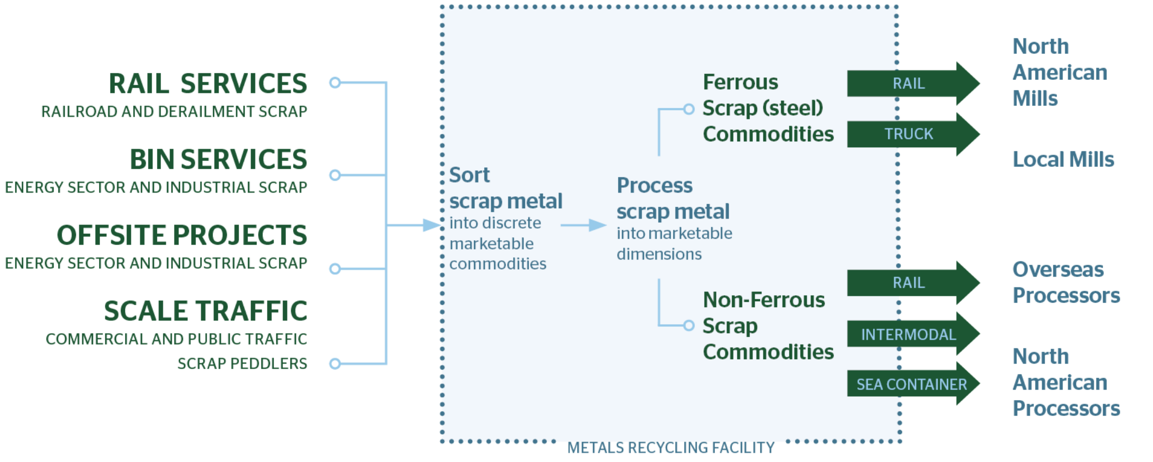
» SECURE purchases and processes ferrous and non-ferrous metals recovered from demolition sites and other locations

» Metals can be recycled unlimited times with no decrease in quality

» Copper, aluminum, etc. continue to increase in demand

» In 2021 SECURE ***prevented approximately 124 GWh*** of energy by shipping recycled steel (vs. new steel production)

» Significant amount of opportunities provide future growth potential, including a small purchase completed in Q2 2022



PURCHASE SCRAP METAL → UPGRADE SCRAP METAL INTO MARKETABLE COMMODITIES → SELL & SHIP TO MILLS AND PROCESSORS

Fluid Management

Western Canada industry leader for Production Chemicals and Drilling Fluids

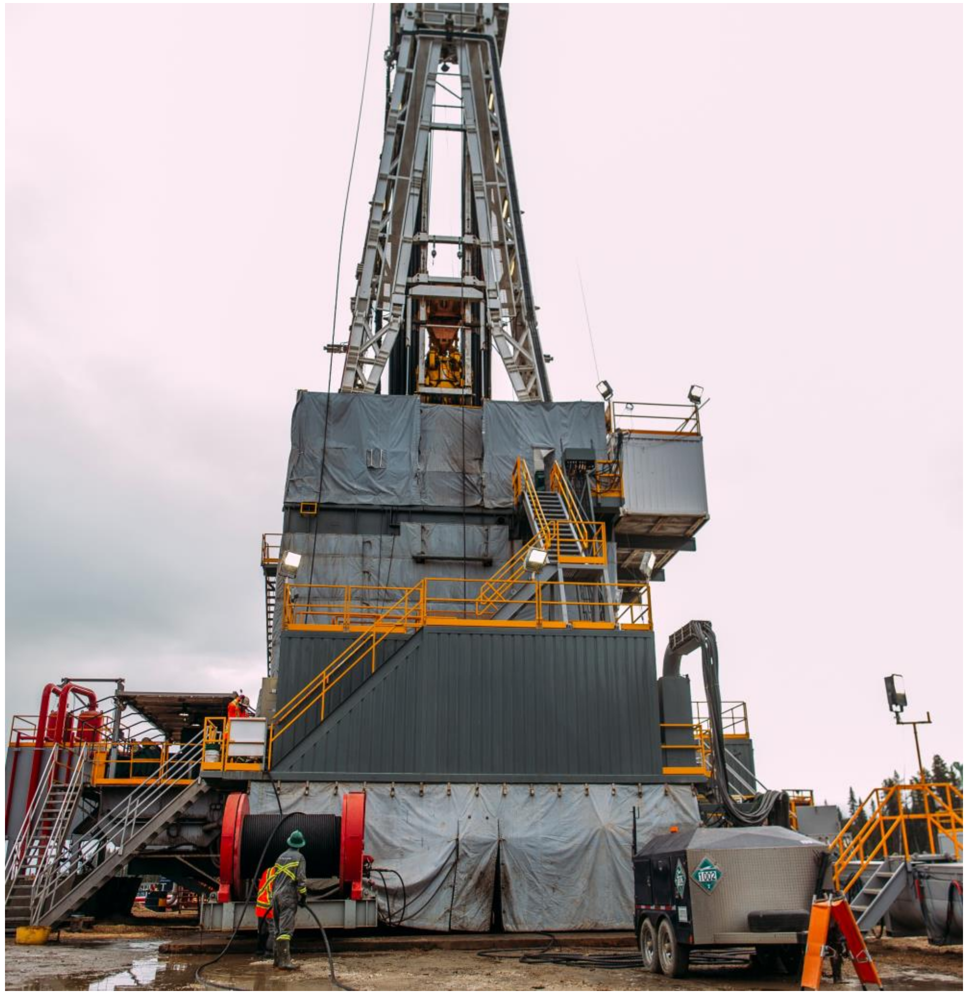
» **Partnered with the largest and most respected producers in the industry, with seven of the top ten having market capitalization of greater than $1B+**

» **Production Chemicals**

- Industry leading products and service providing flow assurance, asset integrity, production optimization and stimulation fluids
- Network of laboratories assisting new product development with a focus on field optimization and integration
- Constantly innovating and reducing the carbon footprint

» **Drilling Fluids**

- Leaders in Heavy Oil drilling with SAGD proprietary technology
- Technical expertise in horizontal, long reach, and deep wells, with average well depths being 10% longer than industry average
- Created new brine based drilling mud that enables producers to drill longer and faster (patent pending)
- SECURE has the largest big bowl centrifuge fleet in Western Canada to better serve our customers needs



ESG Progression

For Our Customers

61 Midstream Processing Facilities

1.6 million

Barrels of **crude oil recovered** from customer waste

160 thousand

Tonnes of CO_2e generation avoided since 2018, from recovering crude oil from waste

101 thousand

Trucks displaced as a result of pipelines, **reducing CO_2e emissions by 9,474 tonnes** through our **31 pipeline connected facilities**

3.6 million

Tonnes of contaminated soil **safely contained** for customers

86 thousand

Tonnes of CO_2e generation avoided through metal recycling at our 5 facilites

From Our Business

$10.5 million

Spent with **89 Indigenous Businesses**

36%

Employees living in **rural locations**

47%

Less leachate generated at our 27 landfills vs. 2020

9%

Decrease in Scope 1 and Scope 2 emission intensity vs. 2020

718 thousand

Cubic metres of **clean water returned to the environment**

0.79

Total Recordable Injuray Rate **a 7% improvement vs. 2020**

ESG Commitments

SECURE delivers energy to the world so people and communities thrive

Environment

Minimizing environmental impacts of our operations and our customers

Short-term **GHG emission** intensity reduction target of **15%** by the end of 2024

Freshwater usage reduction target of **5%** in 2022

Achieving **net-zero by 2050**

Social

It all starts where we live and work

Initiating the Canadian Council for Aboriginal Business **Progressive Aboriginal Relations (PAR) Certification**, Q4 2022

$5.9MM in charitable giving in the past five years

Expected **TRIF[1] <1.0**

Creating a **diverse and inclusive** workplace

Building **values-driven safety culture**

Governance

Promoting the long-term interests of our shareholders

30% Women on Board of Directors by 2023 meeting of Shareholders

Diversified, experienced Board of Directors

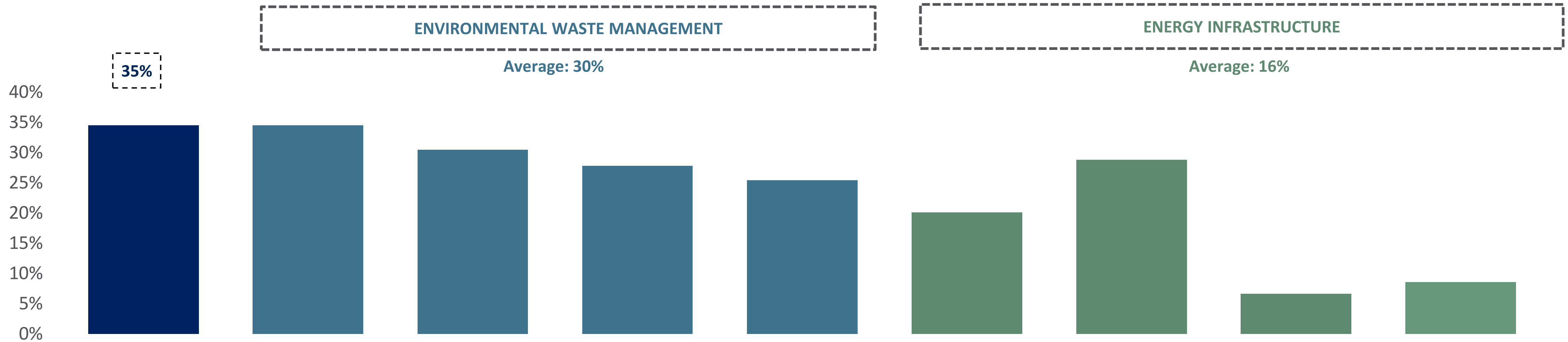
Executive **pay linked to ESG** targets

87.5% Independent Board Governance

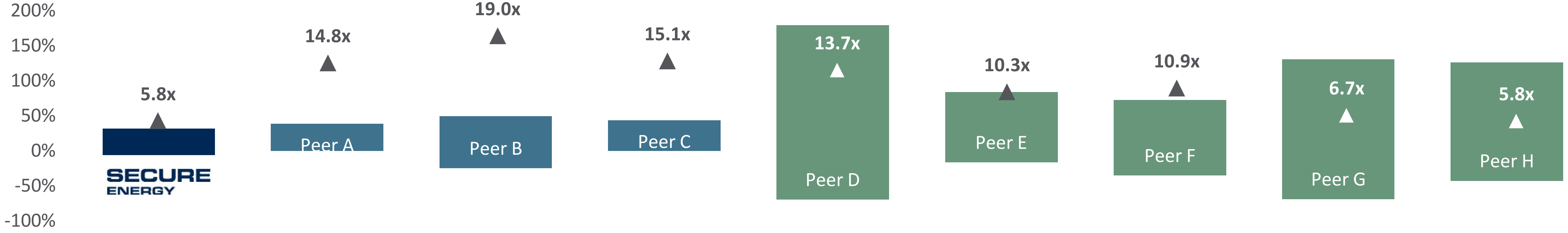
[1]TRIF: Total Recordable Injury Frequency

Corporate Adjusted EBITDA Margins

SECURE realizes high Adjusted EBITDA margins[1,2] compared to peers across our industries…



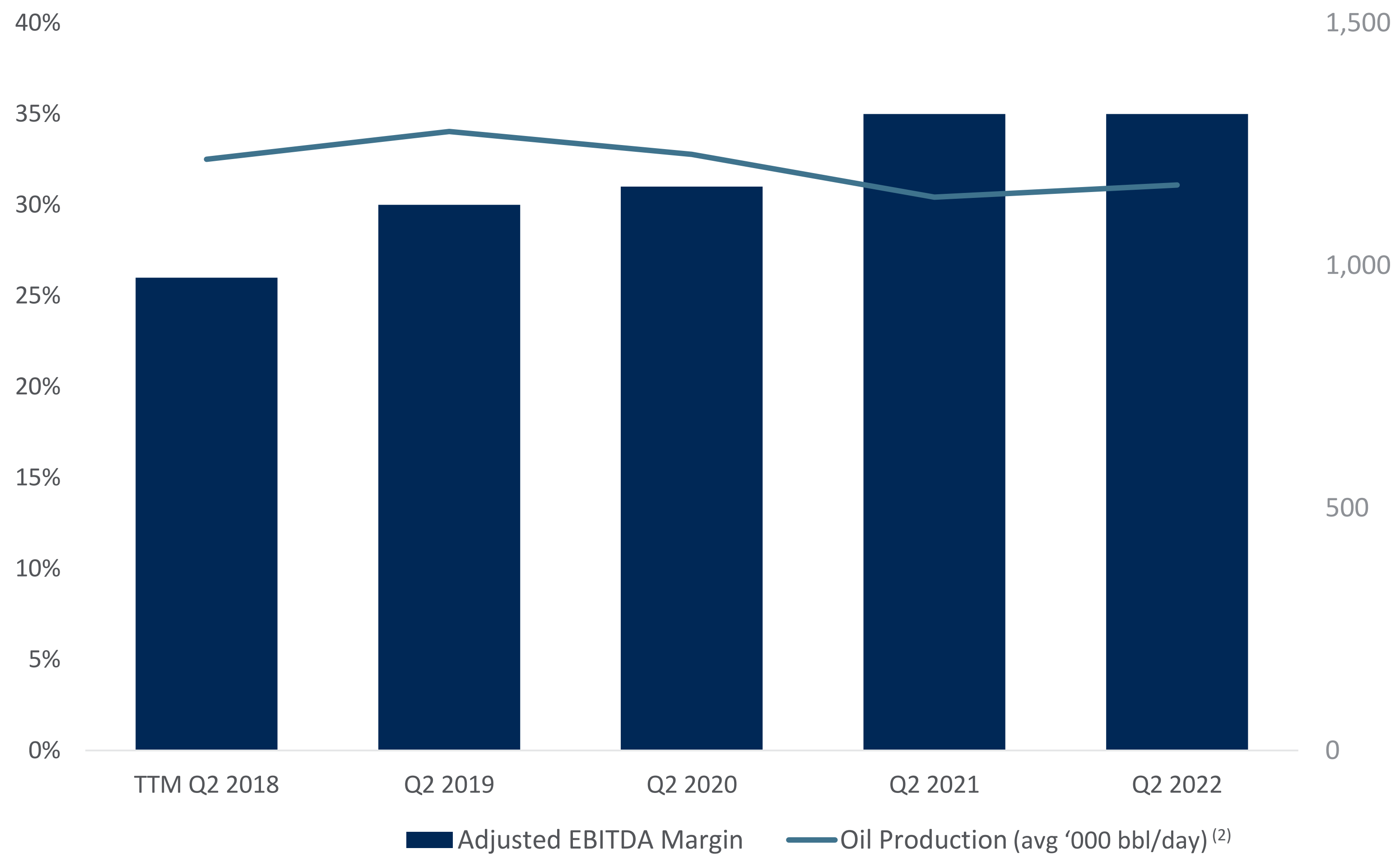
….as well as exhibiting low Adjusted EBITDA volatility and attractive EV/AEBITDA[3] valuation



(1) Source: FactSet. Includes Waste Management companies: Waste Management, Waste Connections, Republic Services, GFL Environmental. Energy Infrastructure: Keyera, Pembina Pipeline, Parkland Fuel, and Shawcor. TTM Q2 2022.
(2) TTM Q2 2022 Adjusted EBITDA for SECURE Energy is a non-GAAP measure. SECURE Energy's Adjusted EBITDA Margin is calculated excluding oil purchase and resale revenues. Refer to the Non-GAAP and other financial measures section for additional information
(3) SECURE's EV/AEBITDA is a non-GAAP financial ratio. Refer to the Non-GAAP and other financial measures section for additional information

Adjusted EBITDA margins

SECURE's pro forma Trailing 12 Month Adjusted EBITDA Margins are strong

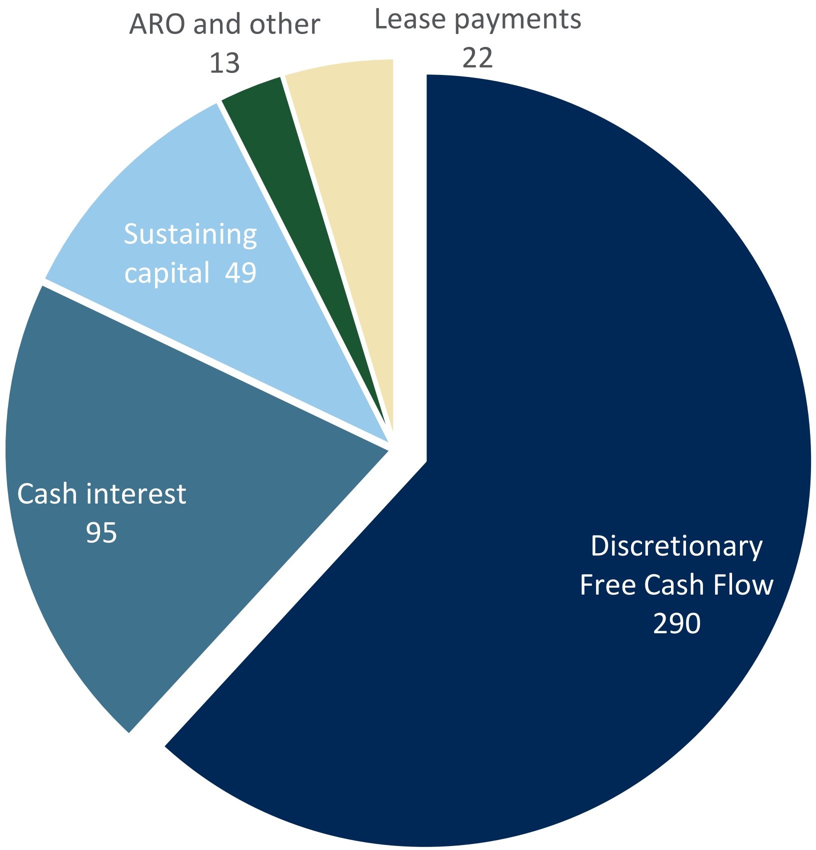


- Benefitting from synergies and stronger industry backdrop
- Midstream Infrastructure volumes are approximately 80% production-weighted and exhibit more stability
- Continued focus on lowering costs and increasing efficiencies

(1) Adjusted EBITDA Margin is Pro Forma the Tervita transaction, and calculated excluding oil purchase and resale revenues. Refer to the Non-GAAP and other financial measures section for additional information
(2) Oil Production data from Canadian Energy Regulator. Includes WCSB production excluding oil sands mined and in-situ production. 2022 data is January 2022 only

SECURE Discretionary Free Cash Flow

Discretionary free cash flow[(1)] generation for debt reduction, growth, and returns to shareholders[(2)]



Discretionary free cash flow expected to grow in H2 2022

» In the trailing 12 months to Q2 2022 SECURE generated $290 million of Discretionary Free Cash Flow (DFCF), from $469 million of Adjusted EBITDA

» Representing 62% Adjusted EBITDA conversion rate

» Expect DFCF to continue to grow in H2 2022:

- Industry fundamentals are strong
- Realized synergies and other cost savings
- Interest savings through lower debt levels and capital structure changes

» SECURE prioritizing debt repayment in the near-term

- $123 million of debt repaid in H1 2022

(1) *Non-GAAP financial measure, refer to "Non-GAAP and other financial measures" in this presentation and the Q2 2022 MD&A*
(2) *Dividends are subject to approval by the Board of Directors*

Stronger Financial Position

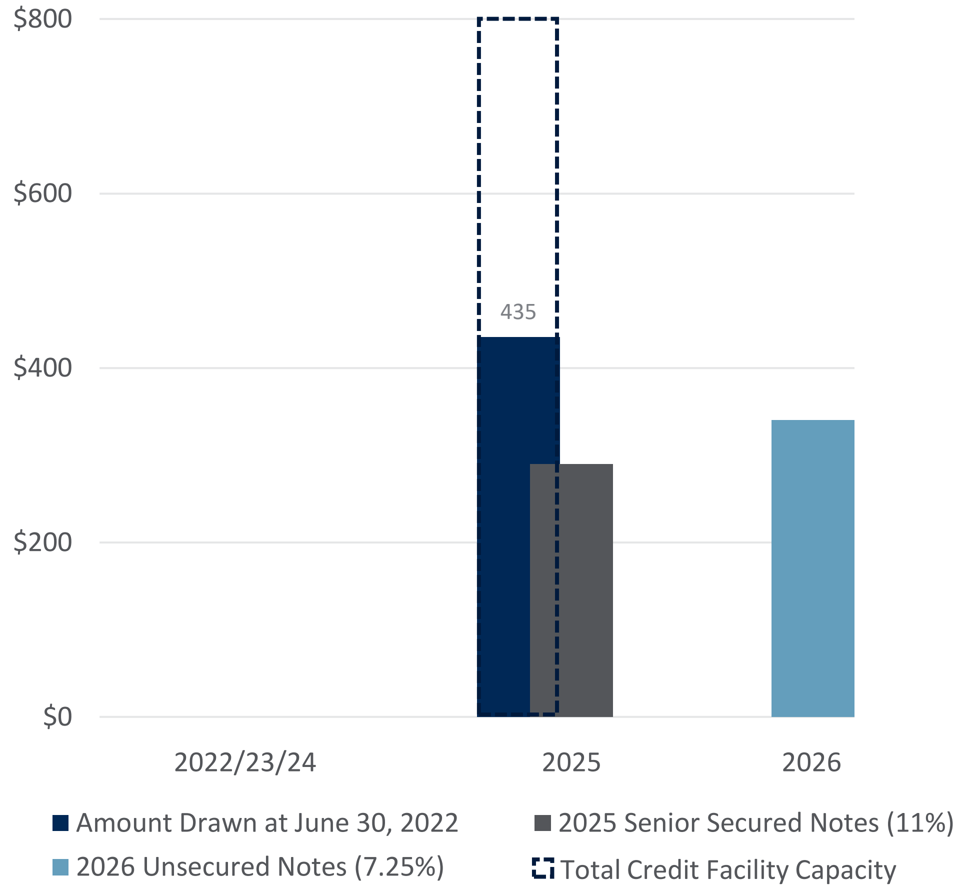
- No near-term maturities and significant liquidity:
  - $800 million revolving credit facility capacity due 2025
  - US$223 million senior secured notes due 2025
  - $340 million unsecured notes due 2026
  - $30 million LC facility guaranteed by Export Development Canada
- Debt metrics show significant improvement post Transaction
- Reducing leverage supports increasing returns to shareholders

Credit Ratings	S&P	Moody's	Fitch
Corporate Rating	B	B1	B+
2025 Senior Secured Notes (11%)	BB-	B1	BB
2026 Unsecured Notes (7.25%)	B	B3	B+

Covenant Debt Inc. Lease Liabilities	6/30/22	3/31/22	12/31/21	9/30/21	Covenant[1]
Senior Debt to EBITDA	1.2	1.2	1.5	1.6	2.75
Total Debt to EBITDA	2.5	2.9	3.4	3.5	4.5
Interest Coverage Ratio	4.4	3.8	3.4	3.1	2.5

(1) *US$ denominated 2025 Senior Secured Notes translated at 1.29*

Long-Term Debt Maturities and Liquidity (C$MM)[1]



SECURE ENERGY is Well Positioned for Long Term Success

Delivering energy to the world, so people and communities thrive

» **Significantly Enhanced Scale and Growth Platform**

- Focus on optimization, utilize excess capacity and new synergies

» **Higher Discretionary Free Cash Flow Generation**

- Production backed cash flows
- Synergy realizations and cost savings

» **Balance Sheet Strength**

- Prioritize paying down debt

» **Enhanced ESG Sustainability**

- New short-term targets on reducing water usage and GHG emission intensity

» **Industry Fundamentals**

- Producers increased water and waste volumes, ARO focus, recycling and CCS opportunities

» **Attractive Valuation**

- Sustainable and growing FCF along with Shareholder Returns creates compelling opportunity for share price growth

Fox Creek Environmental Solutions project

Non-GAAP and Other Financial Measures

SECURE uses accounting principles that are generally accepted in Canada (the issuer's "GAAP"), which includes International Financial Reporting Standards ("IFRS"). This presentation contains certain supplementary non-GAAP financial measures, such as Adjusted EBITDA and Discretionary Free Cash Flow, and certain non-GAAP financial ratios, such as Adjusted EBITDA margin and EV/AEBITDA, that do not have standardized meanings as prescribed under IFRS ("Non-GAAP and other financial measures"). These measures are intended as a complement to results provided in accordance with IFRS. SECURE believes these measures provide additional useful information to analysts, shareholders and other users to understand SECURE's financial results, profitability, cost management, liquidity and ability to generate funds to finance its operations. However, these measures should not be used as an alternative to IFRS measures because they are not standardized financial measures under IFRS and therefore may not be comparable to similar financial measures disclosed by other companies. See the "Non-GAAP and other financial measures" and "Tervita Merger" sections of the Corporation's MD&A for the three months ended June 30, 2022 ("Q2 2022 MD&A") as well as for the three months ended December 31, 2021 ("Q4 2021 MD&A") for further details, which are incorporated by reference herein and available on SECURE's profile at www.sedar.com and on our website at www.secure-energy.com.

Adjusted EBITDA and Discretionary Free Cash Flow are defined in the Q2 2022 MD&A and are reconciled to the most directly comparable financial measures under IFRS for the three months ended June 30, 2022. For all prior periods, SECURE's Adjusted EBITDA and Discretionary Free Cash Flow are reconciled to the most directly comparable financial measures under IFRS in SECURE's MD&A for the respective year and Tervita's Adjusted EBITDA is reconciled to its most directly comparable financial measures under IFRS in Tervita's MD&A for the respective year. All such reconciliations are in the non-GAAP advisory section of the applicable MD&A, each of which are available on SECURE's and Tervita's SEDAR profiles at www.sedar.com and each such reconciliation is incorporated by reference herein.

Non-GAAP Financial Measures

Adjusted EBITDA

Adjusted EBITDA is calculated by adjusting net income (loss) for depreciation, depletion and amortization, impairment, current and deferred tax (recovery) expense, share-based compensation, interest, accretion and finance costs, unrealized (gain) loss on mark to market transactions and other items that the Corporation considers appropriate to adjust given the irregular nature and relevance to comparable operations. Management believes that in addition to net income (loss), Adjusted EBITDA is a useful supplemental measure to enhance investors' understanding of the results generated by the Corporation's principal business activities prior to consideration of how those activities are financed, how the results are taxed, how the results are impacted by non-cash charges, and charges that are irregular in nature or not reflective of SECURE's core operations. Adjusted EBITDA is used by management to determine SECURE's ability to service debt, finance capital expenditures and provide for dividend payments to shareholders. Adjusted EBITDA is also used internally to set targets for determining employee variable compensation, largely because management believes that this measure is indicative of how the fundamental business is performing and being managed.The directly comparable GAAP measure to Adjusted EBITDA is net income (loss).

Discretionary Free Cash Flow

Discretionary free cash flow is defined as funds flow from operations adjusted for sustaining capital expenditures, and lease payments (net of sublease receipts). The Corporation may deduct or include additional items in its calculation of discretionary free cash flow that are unusual, non-recurring, or non-operating in nature. Discretionary free cash flow is used by management and investors to assess the level of cash flow generated from ongoing operations. Management uses the discretionary free cash measure to evaluate the adequacy of internally generated cash flow to manage debt levels, invest in the growth of the business, or return capital to our shareholders. The directly comparable GAAP measure to Discretionary Free Cash Flow is Funds Flow from Operations.

Non-GAAP Financial Ratios

Adjusted EBITDA Margin

Adjusted EBITDA margin is defined as Adjusted EBITDA divided by revenue (excluding oil purchase and resale). Adjusted EBITDA is a non-GAAP financial measure component of Adjusted EBITDA margin. Adjusted EBITDA margin is used as a supplemental measure by management and investors to evaluate cost efficiency.

Non-GAAP and Other Financial Measures disclosed in this presentation but not in the Q2 2022 MD&A

Net debt

Net debt is a capital management measure and calculated as the sum of total long-term debt and lease liabilities less cash. Management and investors analyze Net debt as part of the SECURE's overall capital management strategy to monitor SECURE's debt levels compared to other companies.

Total Debt

Total Debt as defined by the Revolving Credit Facility includes the aggregate of all debt (including lease liabilities) minus the aggregate amount of readily available cash, cash equivalents and investment grade securities in excess of $5 million.

Senior Debt

Senior Debt is defined as Total Debt excluding the principal amount outstanding under the 2025 senior secured notes and the principal amount outstanding under any unsecured notes.

EV/AEBITDA

Enterprise value as a multiple of Adjusted EBITDA is a non-GAAP financial ratio and is calculated as Enterprise value, as disclosed in this presentation, divided by Adjusted EBITDA. Adjusted EBITDA is a non-GAAP financial measure component of SECURE's EV/AEBITDA. EV/EBITDA is used by management and investors as a supplemental measure to evaluate the valuation multiple.

Forward-Looking Statements

Certain statements contained in this document constitute "forward-looking statements" and/or "forward-looking information" within the meaning of applicable securities laws (collectively referred to as "forward-looking statements"). When used in this document, the words "achieve", "anticipate", "believe", "can", "commit", "continue", "could", "deliver", "drive", "enhance", "ensure", "estimate", "execute", "expect", "focus", "forecast", "future", "goal", "grow", "integrate", "intend", "may", "maintain", "objective", "ongoing", "opportunity", "outlook", "plan", "position", "potential", "prioritize", "realize", "result", "should", "strategy", "target", "will", and similar expressions, as they relate to SECURE or its management are intended to identify forward-looking statements. Such statements reflect the current views of SECURE and speak only as of the date of this document.

In particular, this document contains or implies forward-looking statements pertaining but not limited to: the delivery of environmentally superior solutions and key energy infrastructure to our customers; SECURE's strategy and focus for 2022, including the integration and synergy realization in connection with SECURE's acquisition of Tervita Corporation on July 2, 2021 (the "Transaction"); the benefits resulting from the Transaction and the timing thereof, including with respect to Adjusted EBITDA savings and run-rate synergies; increased value and discretionary cash flow and debt reduction; growth and enhancement of scale; strengthening SECURE's balance sheet; enhanced environment, social and governance ("ESG") initiatives; industry fundamentals and the impacts thereof on SECURE's business; opportunities for share price growth; facility rationalizations; operational optimization plans; consolidation and standardization of corporate operations; ESG commitments, targets and ambitions, including relating to energy consumption, carbon intensity and greenhouse gas emissions; workplace diversity and inclusivity; relationships with and opportunities for increased economic participation by Indigenous communities; executive compensation; produced water volumes; demand for SECURE's products and services; changes in regulatory frameworks and the effects thereof on SECURE's business; the capacity of SECURE's facilities; capital investment required for growth; governmental programs and the growth opportunities resulting therefrom; SECURE's competitive position; reduction of SECURE's environmental impact as a result of constant innovation; increasing industry activity and the effects thereof on SECURE's business; SECURE's capital budget and allocation thereof; and SECURE's focus and priorities including debt reduction.

Forward-looking statements are based on certain assumptions that SECURE has made in respect thereof as at the date of this document regarding, among other things: economic and operating conditions, including commodity prices, crude oil and natural gas storage levels, interest rates, exchange rates, and inflation; the changes in market activity and growth will be consistent with industry activity in Canada and the U.S. and growth levels in similar phases of previous economic cycles; the impact of the COVID-19 pandemic (including its variants), including government responses related thereto and lower global energy pricing on oil and gas industry exploration and development activity levels and production volumes; SECURE's ability to realize the anticipated benefits of the Transaction; the resolution of the review of the Transaction under the Competition Act on terms acceptable to SECURE; SECURE's ability to successfully integrate Tervita's legacy business; anticipated sources of funding being available to SECURE on terms favourable to SECURE; the success of SECURE's operations and growth projects; SECURE's competitive position remaining substantially unchanged; future acquisition and sustaining costs will not significantly increase from past acquisition and sustaining costs; SECURE's ability to attract and retain customers (including Tervita's historic customers); that counterparties comply with contracts in a timely manner; that there are no unforeseen events preventing the performance of contracts or the completion and operation of the relevant facilities; that there are no unforeseen material costs in relation to SECURE's facilities and operations; that prevailing regulatory, tax and environmental laws and regulations apply or are introduced as expected, and the timing of such introduction; increases to SECURE's share price and market capitalization over the long term; SECURE's ability to repay debt and return capital to shareholders; SECURE's ability to obtain and retain qualified staff and equipment in a timely and cost-efficient manner; SECURE's ability to access capital and insurance; operating and borrowing costs, including costs associated with the acquisition and maintenance of equipment and property; the ability of SECURE and its subsidiaries to successfully market our services in the WCSB and the U.S.; an increased focus on environmental considerations in the oil and gas industry; the impacts of climate-change on SECURE's business; the current business environment remaining substantially unchanged; present and anticipated programs and expansion plans of other organizations operating in the energy service industry resulting in an increased demand for SECURE's and its subsidiaries' services; future acquisition and maintenance costs; SECURE's ability to achieve its ESG targets and commitments; and other risks and uncertainties described from time to time in filings made by SECURE with securities regulatory authorities.

Forward-looking statements involve significant known and unknown risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether such results will be achieved. Readers are cautioned not to place undue reliance on these statements as a number of factors could cause actual results to differ materially from the results discussed in these forward-looking statements, including but not limited to: general global financial conditions, including general economic conditions in Canada and the U.S.; the effect of geopolitical events on energy and financial markets and SECURE's business; the effect of the COVID-19 pandemic (including its variants) and governmental responses thereto on economic conditions, commodity prices and SECURE's business and operations; changes in the level of capital expenditures made by oil and natural gas producers and the resultant effect on demand for oilfield services during drilling and completion of oil and natural gas wells; volatility in market prices for oil and natural gas and the effect of this volatility on the demand for oilfield services generally; a transition to alternative energy sources; SECURE's inability to retain customers; risks inherent in the energy services industry, including physical climate-related impacts; SECURE's ability to generate sufficient cash flow from operations to meet our current and future obligations; the seasonal nature of the oil and gas industry; increases in debt service charges including changes in the interest rates charged under SECURE's current and future debt agreements; inflation and supply chain disruptions; SECURE's ability to access external sources of debt and equity capital and insurance; disruptions to our operations resulting from events out of our control; the timing and amount of stimulus packages and government grants relating to site rehabilitation programs; the cost of compliance with and changes in legislation and the regulatory and taxation environment, including uncertainties with respect to implementing binding targets for reductions of emissions and the regulation of hydraulic fracturing services and services relating to the transportation of dangerous goods; uncertainties in weather and temperature affecting the duration of the oilfield service periods and the activities that can be completed; competition; impairment losses on physical assets; sourcing, pricing and availability of raw materials, consumables, component parts, equipment, suppliers, facilities, and skilled management, technical and field personnel; supply chain disruption; SECURE's ability to effectively complete acquisition and divestiture transactions on acceptable terms or at all; a failure to realize the benefits of the Transaction and risks related to the associated business integration; the inaccuracy of pro forma information prepared in connection with the Transaction; risks related to a new business mix and significant shareholder; liabilities and risks, including environmental liabilities and risks inherent in oil and natural gas operations and those associated with the Transaction; SECURE's ability to integrate technological advances and match advances of our competition; credit, commodity price and foreign currency risk to which SECURE is exposed in the conduct of our business; compliance with the restrictive covenants in SECURE's current and future debt agreements; SECURE's or its customers' ability to perform their obligations under long-term contracts; misalignment with our partners and the operation of jointly owned assets; SECURE's ability to source products and services on acceptable terms or at all; SECURE's ability to retain key or qualified personnel; uncertainty relating to trade relations and associated supply disruptions; the effect of changes in government and actions taken by governments in jurisdictions in which SECURE operates, including in the U.S.; the effect of climate change activism on our operations and ability to access capital and insurance; exposure of SECURE's information technology systems to external threats and the effects of any unauthorized access to such system and potential disclosure of confidential information; SECURE's ability to bid on new contracts and renew existing contracts; potential closure and post-closure costs associated with landfills operated by SECURE; SECURE's ability to protect our proprietary technology and our intellectual property rights; legal proceedings and regulatory actions to which SECURE may become subject, including in connection with the review of the Transaction under the Competition Act and any claims for infringement of a third parties' intellectual property rights; SECURE's ability to meet its ESG targets or commitments and the costs associated therewith; claims by, and consultation with, Indigenous Peoples in connection with project approval; disclosure controls and internal controls over financial reporting; and those risk factors identified from time to time in filings made by SECURE with securities regulatory authorities.

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